

BUDGET PROCESS AND TIMELINE
FISCAL YEAR 2005-06

December 3, 2004	Base budget reallocation and inflationary information for current programs and services sent to selected staff members.
January 31, 2005	Worksheets with reallocation and inflationary information returned to finance.
February, 2005	Reallocation and inflationary adjustments reviewed with senior management. Senior management recommends base budget reallocations and inflationary adjustments.
March – April, 2005	Inflationary allocations submitted to Executive Committee Finance Committee for review and approval.
April 28, 2005	Final recommendations submitted to Executive Committee for approval.
August 4, 2005	Executive Committee approves Association's FY 2005-06 budget.