

The National Collegiate Athletic Association

2002-2003 Division III Budget-to-Actual (through February 28, 2003)

	2001-02	Budget	2002-03	Difference
	Year-to-date Actual		Year-to-date Actual	
Revenue:				
Division III 3.18% Revenue Allocation	10,866,000	13,427,009	13,427,009	0
Division III Provisional Membership Fee	0			
Total Revenue	<u>10,866,000</u>	<u>13,427,009</u>	<u>13,427,009</u>	<u>0</u>
Expenses:				
Total Championships Expense	9,352,315	10,483,523	3,182,761	7,300,761
Website/Technology Enhancement	25,079	85,000	0	85,000
Regional Seminars	0	15,000	0	15,000
Annual Meeting Division III Independent Institutions	26,997	63,750	0	63,750
Annual Meeting Division III Commissioners	27,974	35,000	0	35,000
Minority Enhancement Scholarships	12,000	18,000	0	18,000
Women's Enhancement Scholarships	24,000	18,000	0	18,000
SWA Enhancement Grant Program (NACWAA)	15	45,000	27,000	18,000
Minority Male Enhancement Grant Program	15,003	24,000	0	24,000
Task Force/Development of Initiatives	38,379	47,000	0	47,000
Initiative Grant-Diversity	56,324	200,000	101,793	98,207
Initiative Grant-Membership Education	183,434	200,000	142,956	57,044
Initiative Grant-S-A Welfare	238,683	200,000	166,084	33,916
Conference Technology Grant	349,952	350,000	366,000	(16,000)
STARR Program	190,276	96,000	0	96,000
Strategic Alliance Matching Grant	5,379	650,000	595,953	54,047
Intern Program	25,022	290,000	294,374	(4,374)
FARA Education Grant	24,766	50,000	23,108	26,892
SAAC Conference Grant	66,000	66,000	77,051	(11,051)
Amateurism	8,134	24,000	(2,820)	26,820
Financial Aid Education/Enforcement	55,706	100,000	0	100,000
Fellows Program		50,000	0	50,000
Leadership Conference		500,000	229,497	270,503
Exploratory Membership		0	1,686	(1,686)
Overhead Allocation	506,530	568,530	284,265	284,265
Total Program Expenses	<u>1,879,653</u>	<u>3,695,280</u>	<u>2,306,946</u>	<u>1,388,334</u>
Total Division III Expenses	<u>11,231,968</u>	<u>14,178,803</u>	<u>5,489,707</u>	<u>8,689,095</u>
Excess Revenue over Expense	(365,968)	(751,794)	7,937,302	
Add: Previous Year's Unallocated (Unused) Funds	5,431,004	5,065,036	5,065,036	
Total Division III Funds Available for Reserve/Future Use	<u>5,065,036</u>	<u>4,313,242</u>	<u>13,002,338</u>	
Less: Mandated Reserve (Note 1)	2,173,200	2,014,051	2,014,051	
Total Division III Funds Available for Contingency/Future Use	<u>2,891,836</u>	<u>2,299,191</u>	<u>10,988,286</u>	
Less: Encumbered for future year programs (Note 2)	964,000	1,434,750	1,434,750	
Total Division III Projected Unallocated Funds	<u>1,927,836</u>	<u>864,441</u>	<u>9,553,536</u>	
Division III Reserve Cumulative Balance (Actual)	<u>5,065,036</u>		<u>13,002,338</u>	
Division III Reserve Cumulative Balance (Projected)		<u>4,313,242</u>		

Note 1: In any two-year budget cycles during 2002-06 the reserve shall not fall below 15% of the revenue allocation.

Note 2: Encumbered for future year programs is based on approved budget for 2003-04.