

REPORT OF THE
NCAA DIVISION III BUDGET COMMITTEE

1. *ACTION ITEM.*

- **2004-05 Budget-to-Actual.** [Attachment A]
 - (1) Recommendation. Approve the final 2004-05 fiscal year financial results of \$16,019,000 in revenue and \$13,595,365 in expenses.
 - (2) Rationale. These figures represent the actual revenue allocated and expenses incurred for the 2004-05 fiscal year. Expenses were approximately \$2,300,000 under budget. Championship expenses came in approximately \$1,800,000 under budget as a result of base budget adjustments and stricter policies set several years ago. Non-championship initiatives were \$470,000 under budget. The Division III Financial Aid Pilot Honorarium program was budgeted in the prior fiscal year; however, the majority of the submissions were delayed and not paid until 2004-05 causing an additional \$135,000 expense to the current budget. The 2004-05 fiscal year is closed and resulted in a reserve balance of \$11 million.
 - (3) Budget Impact. Not applicable.

2. *INFORMATIONAL ITEMS.*

- a. **2005-06 Budget-to-Actual.** [Attachment B]

The first quarter results include \$16,571,000 in revenue and \$2,449,949 in expenses. The championship team sport automatic qualification enhancements estimated at \$1.5 million are in effect for this fiscal year. There is an additional \$5 per diem increase covered through the annual championship inflationary allocations. Based on the budget for 2005-06 the reserve balance is estimated to be \$9.5 million.
- b. **Six-year Revenue and Expense Projections.** [Attachment C]

This schedule includes the results and projections from 2004 through 2010. The projected reserve balance in 2010 is \$9.7 million. The Championships Committee and Strategic-Planning Subcommittee are discussing on initiatives that will reduce the reserve level over the next several years.
- c. **Budget Timeline.** [Attachment D]

Individual committees are working on budget requests for the 2006-07 and 2007-08 fiscal years. All budget requests must be submitted to the national office finance staff by January 27. In April, the Management Council will receive recommendations for Division III budget requests and the Executive Committee will approve the 2006-08 budget requests for the Association.

d. **Future Meeting.**

The committee will meet in spring 2006 to review budget initiatives that will require approval for the 2006-08 fiscal years.

Committee Chair: Ivory Nelson, Lincoln University (Pennsylvania)
Staff Liaison: Beth Altstadt Barnett, Finance

The National Collegiate Athletic Association

2004-05 Division III Budget-to-Actual (FINAL)

	2003-04	2004-05		
	Year-to-date Actual	Budget	Year-to-date Actual	Difference
Revenue:				
Division III 3.18% Revenue Allocation	14,390,000	15,445,000	16,019,000	(574,000)
Total Revenue	14,390,000	15,445,000	16,019,000	(574,000)
Expenses:				
Championship Expenses				
Men's Championships				
Baseball	797,921	924,500	781,672	142,828
Basketball	406,671	468,800	428,772	40,028
Cross Country	248,870	289,040	240,036	49,004
Football	928,003	1,257,600	1,021,641	235,959
Golf	213,224	259,000	216,998	42,002
Ice Hockey	105,069	147,500	110,846	36,654
Lacrosse	197,686	298,500	176,448	122,052
Soccer	457,005	680,500	646,910	33,590
Swimming & Diving	298,354	338,000	267,175	70,825
Tennis	224,725	275,500	253,686	21,814
Indoor Track	211,239	261,500	248,068	13,432
Outdoor Track	385,834	517,500	428,095	89,405
Wrestling	161,157	243,000	173,710	69,290
Total Men's Championships	4,635,758	5,960,940	4,994,057	966,883
Women's Championships				
Basketball	441,811	602,000	438,051	163,949
Cross Country	229,100	288,500	244,823	43,677
Field Hockey	201,498	247,000	229,968	17,032
Golf	128,911	150,500	153,270	(2,770)
Ice Hockey	128,083	139,500	112,076	27,424
Lacrosse	273,911	293,000	357,945	(64,945)
Rowing	183,691	453,500	245,729	207,771
Soccer	454,018	669,000	539,568	129,432
Softball	585,740	732,500	651,312	81,188
Swimming & Diving	293,525	332,000	290,938	41,062
Tennis	239,691	292,500	235,983	56,517
Indoor Track	212,996	283,500	243,669	39,831
Outdoor Track	381,507	497,000	420,374	76,626
Volleyball	518,899	598,560	555,166	43,394
Total Women's Championships	4,273,381	5,579,060	4,718,872	860,188
Championships Expense	8,909,139	11,540,000	9,712,929	1,827,071
Overhead	94,080	97,480	97,480	-
Total Championships Expense	9,003,219	11,637,480	9,810,409	1,827,071

